

July 2019

MVB

**BEG. GENERAL LEDGER GF CHECKING BALANCE:** \$1,452,998.61  
**GENERAL FUND CHECKING - Recap**  
**GF Checking Beg Bal** \$1,452,998.61  
**BALANCE:** \$1,452,998.61

**Add Deposits:**

Real Estate Tax Payment Deposits	\$573,094.23	
Tax Payment Deposits & other revenues	\$16,376.85	
Trash Removal Deposits	\$2,564.89	June Sanitation Collections
Transfers from other accounts	\$0.00	
CD Redeemed - BB&T	\$47,279.33	
Park Rental Deposits	\$1,155.00	
Farmer's Market	\$65.00	
Permit Deposits	\$188.56	
Water Fund Deposit (direct deposit)	\$22.50	
Water Fund Deposits (reimbursements)	\$0.00	
Sewer Fund Deposits (reimbursements)	\$0.00	
Local Business License	\$0.00	
Local Tax Distribution	\$1,339.14	
Highway User Funds	\$0.00	
Police Grant	\$0.00	
Admissions & Amusements Tax	\$1,545.96	
Hotel/Motel Tax	\$3,022.45	
LGIT Insurance Reimbursement	\$1,800.00	
MD Unemployment Reimbursement	\$1,595.05	
Insurance Reimbursement	\$2,494.89	
Misc. Reimbursements (MML)	\$70.00	
EDC Breakfast	\$160.00	
Donation - Park Board	\$40.00	From Jeff Davidson (member)
Donations - National Night Out	\$600.00	
Proceeds - Sale of 2004 Ford Truck	\$4,000.00	
Miscellaneous Revenues	\$1,178.06	
Interest	\$1,252.92	
<b>TOTAL DEPOSITS GF:</b>	<u>\$659,844.83</u>	
Deposits In Transit	\$0.00	
Sweeps In Transit	\$0.00	
<b>SUB-TOTAL GF:</b>	<u>\$659,844.83</u>	

**Less Withdrawals:**

Checks written	(\$174,869.18)	
EFT Payments	\$0.00	
Payroll	(\$75,942.86)	
Transfers to Water Account	\$0.00	
Transfers to Sewer Account	\$0.00	
Transfers to Other Accounts	\$0.00	
Returned Items	\$0.00	
Bank Fees	\$0.00	
Miscellaneous Withdrawals	\$0.00	
<b>TOTAL WITHDRAWALS GF:</b>	<u>(\$250,812.04)</u>	
Sweeps In Transit	\$0.00	
Less Outstanding Checks	\$0.00	
<b>SUB-TOTAL GF:</b>	<u>(\$250,812.04)</u>	

**GENERAL FUND CHECKING BALANCE:** **\$1,862,031.40**  
**GENERAL LEDGER GF CHECKING BALANCE:** \$1,862,031.40  
**VARIANCE:** \$0.00

<b>July 2019</b>						
<b>Certificate of Deposit</b>		Original Balance	YTD Interest	Current Value	Rate	Maturity Date
<b>General Fund:</b>						
BB&T:						
	CD 8210000425331	47,169.76	68.36	47,279.33	0.35%	7/15/2019
Columbia Bank:						
	CD 89923209	112,728.83	-	112,728.83	2.25%	6/13/2020
	CD	125,000.00		125,000.00		
MVB Shafer Park	4/17/18	46,402.41	634.32	47,140.47	2.72%	4/17/2023
MVB	8/5/16	16,018.10	116.77	16,151.33	1.25%	8/5/2019
Wells Fargo:						
	9 month	250,000.00	3,108.91	250,122.50	2.55%	9/5/2019
	12 month	200,000.00	2,633.43	200,482.00	2.70%	12/5/2019
	11 month	250,000.00	338.36	250,830.00	2.60%	2/13/2020
	12 month	95,000.00	593.04	95,249.85	2.45%	2/28/2020
	12 month	110,000.00	435.63	110,337.70	2.45%	3/27/2020
	12 month	125,000.00	-	125,352.50	2.30%	6/26/2020
Wells Fargo Treasury Money Market		\$285.00	\$3,496.78	\$ 7,754.43	1.61%	
<b>General Fund CDs TOTAL Balance:</b>		1,377,604.10	11,425.60	<b>\$1,388,428.94</b>		
				<b>(47,279.33)</b>	<b>Redemptions BB&amp;T CD</b>	
				<b>\$1,341,149.61</b>		
<b>Water Fund</b>						
Middletown Valley Bank:		\$206,928.77	\$2,358.86	\$ 209,619.28	1.95%	2/7/2022
<b>Water Fund CDs TOTAL Balance:</b>				<b>\$ 209,619.28</b>		
<b>Sewer Fund</b>						
Wells Fargo: (restricted grant funds)		\$115,000.00	\$657.86	\$ 115,276.00	2.40%	3/4/2020
Wells Fargo: (restricted grant funds)		\$232,000.00	\$1,553.45	\$234,025.36	2.60%	3/1/2021
<b>Sewer Fund CDs TOTAL Balance:</b>				<b>\$ 349,301.36</b>		
<b>TOTAL TOWN CDs</b>				<b>\$ 1,900,070.25</b>		

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**WATER FUND CHECKING - Recap**

ICS Beginning Balance	\$194,280.09
WF Checking Beg Bal	\$0.00
<b>BALANCE:</b>	<u><u>\$194,280.09</u></u>

Keedysville cc = \$ 7,809.98  
Water = \$ 141,766.32  
Sewer = \$ 224,531.24  
Sanitation = \$19,099.20

**Add Deposits:**

Collections/Payment Deposits	\$393,206.74
Transfers from other accounts	\$84,722.92
Sewer Fund Deposits (reimbursements)	\$2,002.51
Keedysville Reimbursements	\$18,968.00
Grant Income	\$0.00
Miscellaneous Deposits	\$1,719.91
Interest	\$311.35

Transfer from MVB Debt Service Account  
  
Quarterly Admin Fee  
  
Ferguson (Vendor credit) Refund

**TOTAL DEPOSITS WF:** \$500,931.43

Deposits In Transit	\$0.00
Sweeps In Transit	\$0.00

**SUB-TOTAL WF:** \$695,211.52

**Less Withdrawals:**

Checks written	(\$21,652.72)
EFT Payments	\$0.00
Transfers to General Fund Account	(\$2,564.89)
Transfers to General Fund Account	\$0.00
Transfers to Sewer Account	(\$22,514.02)
Transfers to Other Accounts	\$0.00
Transfers to Keedysville Utility	(\$3,373.40)
Returned Items	\$0.00
Bank Fees	\$0.00

June collections transferred in July  
Due to General Fund for Expenses  
June collections transferred in July  
  
June cc collections - Keedysville

**TOTAL WITHDRAWALS WF:** (\$50,105.03)

Sweeps In Transit

**SUB-TOTAL WF:** (\$50,105.03)

**WATER FUND CHECKING BALANCE:** \$645,106.49

**GENERAL LEDGER WF CHECKING BALANCE:** \$645,106.49

**VARIANCE:** \$0.00

July 2019

MVB

**SEWER FUND CHECKING - Recap**

SF Checking Beg Bal \$88,165.75

**BALANCE:** \$88,165.75

**Add Deposits:**

Sewer Payment Deposits \$22,514.02

June Collections Transfer made in July

Transfers from other accounts \$0.00

Grant Income \$0.00

Miscellaneous Deposits \$0.00

Interest (.96%) \$62.38

**TOTAL DEPOSITS SF:** \$22,576.40

Deposits In Transit \$0.00

Sweeps In Transit \$0.00

**SUB-TOTAL SF:** \$110,742.15

**Less Withdrawals:**

Checks written **(\$79,315.27)**

EFT Payments \$0.00

Transfers to General Fund Account \$0.00

Transfers to Water Account \$0.00

Transfers to Other Accounts \$0.00

Returned Items \$0.00

Bank Fees \$0.00

Miscellaneous Withdrawals \$0.00

**TOTAL WITHDRAWALS SF:** **(\$79,315.27)**

Sweeps In Transit

Less Outstanding Checks \$0.00

**SUB-TOTAL SF:** **(\$79,315.27)**

**SEWER FUND CHECKING BALANCE:** \$31,426.88

**GENERAL LEDGER SF CHECKING BALANCE:** \$31,426.88

**VARIANCE:** \$0.00

July 2019

Restricted Funds - Money Market - MVB

Beg Balance:	\$76,672.84
Add Deposits:	\$0.00
Less Withdrawals:	\$0.00
(Rate 1.26%) Interest	\$81.40
Bank Fee	\$0.00
<b>BALANCE:</b>	<b>\$76,754.24</b>

Payroll Account - MVB

Beg Balance:	\$0.00
Add Deposits:	\$77,537.91
Less Withdrawals:	(\$77,537.91)
Outstanding Checks	\$0.00
<b>BALANCE:</b>	<b>\$0.00</b>
General Ledger Balance	\$0.00

WF User Fees - Money Market - MVB

Beg Balance:	\$233,423.14
Add Deposits:	\$0.00
Add Transfers:	\$0.00
Less Withdrawals:	\$0.00
Interest	\$59.48
<b>BALANCE:</b>	<b>\$233,482.62</b>

MVB Alt Route 40 Waterline Debt Service

Beg Balance:	\$84,722.92
Add Deposits:	\$0.00
Add Transfers:	(\$84,722.92)
Less Transfers:	\$0.00
(Rate .25%) Interest	\$4.64
<b>BALANCE:</b>	<b>\$4.64</b>

SF User Fees - Money Market - MVB

Beg Balance:	\$145,394.47
Add Deposits:	\$0.00
Add Transfers:	\$0.00
Less Withdrawals:	\$0.00
Interest	\$37.05
<b>BALANCE:</b>	<b>\$145,431.52</b>

Restricted Funds as of 6/30/18

ZBA Account - from General Fund

Deposited Interest Earned

Check to WRA - \$14,169.37  
Check to Core & Main - \$17,150.00

Transferred Funds into Water Fund

Need two signatures to close account

Restricted Funds

<b>Deposit:</b>	
\$26,164.00	Excise Tax Funds 6/30/18
\$19,033.00	Hotel/Motel Tax Funds 6/30/18
<u>\$31,344.00</u>	Highway User Taxes 6/30/18
<u>\$76,541.00</u>	

June 2019

Excise Tax Account - Public Fund Money Rate Savings

Beg Balance:	\$86,872.01
Add Deposits:	\$0.00
Less Withdrawals:	(\$86,875.58)
(Rate .25%) Interest	\$3.57
<b>BALANCE:</b>	<b>(\$0.00)</b>

HSA Account - Public Fund Money Rate Savings

Beg Balance:	\$6,647.36
Add Deposits:	\$0.00
Less Withdrawals:	(\$6,647.41)
(Rate .25%) Interest	\$0.05
<b>BALANCE:</b>	<b>(\$0.00)</b>

Payroll Account - Public Fund Money Rate Savings- BB&T

Beg Balance:	\$13,721.32
Add Deposits:	\$0.00
Less Withdrawals:	(\$13,721.32)
Service Charge	\$0.00
<b>BALANCE:</b>	<b>\$0.00</b>

WF User Fees - Basic Public Fund Checking - BB&T

Beg Balance:	\$242,502.27
Add Deposits:	\$4,765.58
Less Withdrawals:	(\$242,502.27)
Less Withdrawals:	(\$4,765.58)
<b>BALANCE:</b>	<b>\$0.00</b>

BB&T Alt Route 40 Waterline Debt Service - Basic Public Fund Checking

Beg Balance:	\$84,276.10
Add Deposits:	\$0.00
Less Withdrawals:	\$0.00
Less Transfers:	(\$84,276.10)
<b>BALANCE:</b>	<b>\$0.00</b>

SF User Fees - Basic Public Fund Checking - BB&T

Beg Balance:	\$1,767.98
Add Deposits:	\$0.00
Less Withdrawals:	(\$1,767.98)
Non-Interest account	\$0.00
<b>BALANCE:</b>	<b>\$0.00</b>

BB&T MWQFA Debt Reserve Account

Beg Balance:	\$457,388.53
Add Deposits:	\$0.00
Add Transfers:	\$0.00
Less Withdrawals:	\$0.00
Less Transfers:	(\$457,388.53)
(Rate .25%) Interest	\$0.00
<b>BALANCE:</b>	<b>\$0.00</b>

**BB&T Bay Restoration Fund - Basic Public Fund Checking**

Beg Balance:	\$17,916.74
Add Deposits:	\$0.00
Add Transfers:	\$0.00
Less Withdrawals:	\$0.00
Less Transfers:	(\$17,916.74)
<b>BALANCE:</b>	<b>\$0.00</b>

**Credit Card Account - BB&T - Public Fund Money Rate Savings**

Beg Balance:	\$16,543.80
Add Deposits:	\$0.00
Less Withdrawals:	(\$16,543.80)
Non-interest account	\$0.00
<b>BALANCE:</b>	<b>\$0.00</b>
General Ledger Balance	\$0.00

**Keedysville Water Commission**

Beg Balance:	\$68,943.54
Add Deposits:	\$0.00
Add Deposits:	\$0.00
Add Transfers:	\$0.00
Less Withdrawals:	(\$68,943.54)
Less Transfers:	\$0.00
<b>BALANCE:</b>	<b>\$0.00</b>