SHAFER PARK TAX REVENUE TRANSFER

TRANSFER SUMMARY

Fiscal Year/Date	Total Transfer	Total Expended GF	Total Expended Park Fund
FY05	$42,063.57		
FY06	$32,857.93		
FY07	$81,905.23		
FY08	$171,720.97		
FY09	$121,366.17		$43,133.58
FY10	$75,415 Excise Tax		$50,119.92
FY11	$0.00		$61,249.12
FY12	$0.00		$46,880.64
FY13	$0.00		$135,122.43
FY14	$0.00	$135,310.70	$38,217.90
FY15	$0.00	$139,221.15	$27,998.42
FY16	$0.00	$231,637.64	$25,038.22
FY17	$0.00	$147,384.41	$19,575.51

	Amount of Tax	Amount Spent	Remainder to Transfer
FY14	$163,517.57	$135,310.70	$28,206.87
FY15	$163,291.81	$139,221.15	$24,070.66
FY16	$166,898.81	$231,637.64	($64,738.83)
FY17	$169,930.61	$147,384.41	$22,546.20
		TOTAL	$10,084.90

REQUEST TO TRANSFER

09/30/17 Shafer Park Account Bal	**$ 10,829.85**
Interest Payments for FY18 (avg $1442/mo)	**$ 17,300.00**
Needed Funding for Interest Payment	**$ 6,470.15**
Total Request To Transfer	**$ 10,084.90**
Total New Balance	**$ 20,914.75**

FY TAX BASE & TAX REVENUE

Fiscal Year	Total Assessed Property Value										Total Tax for Park Development
FY17	283,217,687	÷	100	=	2,832,176.87	x	$	0.06	=		$169,930.61
FY16	278,164,684	÷	100	=	2,781,646.84	x	$	0.06	=		$166,898.81
FY15	272,153,014	÷	100	=	2,721,530.14	x	$	0.06	=		$163,291.81
FY14	272,529,276	÷	100	=	2,725,292.76	x	$	0.06	=		$163,517.57

FY2005 $0.03 tax increase for park development

FY2007 $0.03 tax increase for park development

October 2017