

TOWN OF BOONSBORO, MARYLAND
WATER FUND

| OPERATING REVENUES | Budget FY2024 | Budget FY2023 | FY 2023 YTD 4/30/2023 | FY 2023 YTD Variance | Budget FY2022 | FY 2022 YTD 6/30/2022 | FY 2022 YTD Variance |
|---|------------------|------------------|--------------------------|-------------------------|-----------------|--------------------------|-------------------------|
| Water Charges | 708,000 | 650,000 | 496,825.99 | (153,174.01) | 645,000 | 665,647.04 | 20,647.04 |
| TOTAL OPERATING REVENUES | 708,000 | 650,000 | 496,825.99 | (153,174.01) | 645,000 | 665,647.04 | 20,647.04 |
| Charges for Administration | 100,000 | 72,000 | 102,333.00 | 30,333.00 | 72,000 | 47,689.77 | (24,310.23) |
| Other Income | 1,000 | 5,500 | 3,467.83 | (2,032.17) | 0 | 3,860.57 | 3,860.57 |
| TOTAL OTHER REVENUE: | 101,000 | 77,500 | 105,800.83 | 28,300.83 | 72,000 | 51,550.34 | (20,449.66) |
| TOTAL OPERATING REVENUES: | 809,000 | 727,500 | 602,626.82 | (124,873.18) | 717,000 | 717,197.38 | 197.38 |
| OPERATING EXPENSES: | | | | | | | |
| ADMINISTRATIVE SALARY EXPENSE: | 153,500 | 133,962 | 128,175.50 | (5,786.50) | 79,110 | 118,612.65 | 39,502.65 |
| ADMINISTRATIVE EXPENSES: | 58,200 | 48,200 | 31,394.03 | (16,805.97) | 39,200 | 35,123.08 | (4,076.92) |
| OPERATIONS SALARY EXPENSE: | 342,756 | 323,250 | 255,052.84 | (68,197.16) | 362,919 | 284,510.63 | (78,408.37) |
| OPERATING EXPENSES: | 242,475 | 186,000 | 132,677.49 | (53,322.51) | 171,100 | 153,849.42 | (17,250.58) |
| TOTAL OPERATING EXPENSES: | 796,931 | 691,412 | 547,299.86 | (144,112.14) | 652,329 | 592,095.78 | (60,233.22) |
| <i>Excess Revenues over Expenses:</i> | 12,069 | 36,088 | 55,326.96 | 19,238.96 | 64,671 | 125,101.60 | |
| Charges for Debt Services | 23,768 | 23,768 | 18,109.73 | (5,658.27) | 23,768 | 24,112.67 | 344.67 |
| TOTAL DEBT SERVICE: | 21,404 | 21,404 | 20,222.41 | (1,181.59) | 48,492 | 145,902.14 | 97,410.14 |
| <i>Net Debt Service:</i> | 2,364 | 2,364 | (2,112.68) | | (24,724) | (121,789.47) | |
| CAPITAL PROJECTS: | | | | | | | |
| REVENUES: | | | | | | | |
| Connection fees & User fees | 9,550 | 9,550 | 0.00 | (9,550.00) | 0 | 10,550.00 | 10,550.00 |
| Keedysville Contributions for Capital Projects | 128,000 | 150,600 | 0.00 | (150,600.00) | 0 | 0.00 | 0.00 |
| CP REVENUE: | 137,550 | 160,150 | 0.00 | (160,150.00) | 0 | 10,550.00 | 10,550.00 |
| GRANTS: | | | | | | | |
| Grant Income | 6,457,020 | 4,992,000 | 0.00 | (4,992,000.00) | 0 | 116,200.00 | 116,200.00 |
| American Rescue Plan | 546,000 | 0 | 0.00 | 0.00 | 55,000 | 0.00 | (55,000.00) |
| Interest Income | 136,000 | 3,500 | 19,476.98 | 15,976.98 | 3,000 | 4,030.59 | 1,030.59 |
| GRANT REVENUE: | 7,139,020 | 4,995,500 | 19,476.98 | (4,976,023.02) | 58,000 | 120,230.59 | 62,230.59 |
| Prior Year Reserves | | | | | | | |
| CAPITAL PROJECT REVENUES: | 7,276,570 | 5,155,650 | 19,476.98 | | 58,000 | 130,781 | |
| EXPENSES: | | | | | | | |
| Capital Outlay - Reservoir grants | 6,100,000 | 5,000,432 | 44,800.96 | (4,955,631.04) | 96,500 | 140,377.00 | 43,877.00 |
| Shafer Park Well Replacement grants + match + Keedysville | 250,000 | | | 0.00 | | | 0.00 |
| Advanced Meter Infrastructure & Billing Software | 650,000 | | | 0.00 | | | 0.00 |
| Alt. 40 Waterline Looping - grant | 200,000 | | | 0.00 | | | 0.00 |
| Reservoir Engineering Design Study | | | 101,379.20 | 101,379.20 | | | 0.00 |
| WTP Solar Arrays | 57,020 | | | 0.00 | | 0.00 | 0.00 |
| Chief Loan Weir Wall Repavment | 0 | 0 | 0.00 | 0.00 | 0 | 51,984.23 | 51,984.23 |

| | | | | | | | | | | |
|----------------------------------|--|------------------|--|------------------|---------------------|-----------------------|--|-----------------|--------------------|-----------|
| CAPITAL PROJECT EXPENSES: | | 7,257,020 | | 5,000,432 | 146,180.16 | (4,854,251.84) | | 96,500 | 192,361.23 | 95,861.23 |
| <i>Net Capital Projects:</i> | | 19,550 | | 155,218 | (126,703.18) | | | (38,500) | (61,580.64) | |
| | | | | | | | | | | |
| Contingency Fund | | 0 | | 193,670 | 0.00 | | | 1,447 | | |
| NET INCOME (LOSS) | | 33,983 | | 0 | (73,489) | | | 0 | (58,269) | |

TOWN OF BOONSBORO, MARYLAND
WATER FUND

| OPERATING REVENUES | Budget FY2024 | Budget FY2023 | FY 2023 YTD 4/30/2023 | FY 2023 YTD Variance | Budget FY2022 | FY 2022 YTD 6/30/2022 | FY 2022 YTD Variance |
|--|------------------|------------------|--------------------------|-------------------------|----------------|--------------------------|-------------------------|
| Water Charges | 708,000 | 650,000 | 496,825.99 | (153,174.01) | 645,000 | 665,647.04 | 20,647.04 |
| Charges for Debt Services | 23,768 | 23,768 | 18,109.73 | (5,658.27) | 23,768 | 24,112.67 | 344.67 |
| Charges for Administration | 100,000 | 72,000 | 102,333.00 | 30,333.00 | 72,000 | 47,689.77 | (24,310.23) |
| Connection fees & User fees | 9,550 | 9,550 | 0.00 | (9,550.00) | 0 | 10,550.00 | 10,550.00 |
| Other Income | 1,000 | 5,500 | 3,467.83 | (2,032.17) | 0 | 3,860.57 | 3,860.57 |
| Hydrants | 0 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0.00 |
| TOTAL OPERATING REVENUES | 842,318 | 760,818 | 620,736.55 | (140,081.45) | 740,768 | 751,860.05 | 11,092.05 |
| Grant Income | 7,003,020 | 4,992,000 | 0.00 | (4,992,000.00) | 0 | 116,200.00 | 116,200.00 |
| Interest Income | 136,000 | 3,500 | 19,476.98 | 15,976.98 | 3,000 | 4,030.59 | 1,030.59 |
| Prior Year Reserves | | | | 0.00 | | | 0.00 |
| Keedysville Contributions for Capital Projects | 128,000 | 150,600 | | (150,600.00) | | | 0.00 |
| American Rescue Plan | 0 | 0 | 0.00 | 0.00 | 55,000 | 0.00 | (55,000.00) |
| TOTAL REVENUES: | 8,109,338 | 5,906,918 | 640,213.53 | (5,266,704.47) | 798,768 | 872,090.64 | 73,322.64 |
| OPERATING EXPENSES: | | | | | | | |
| ADMINISTRATIVE: | | | | | | | |
| Salaries | 95,000 | 90,000 | 82,805.79 | (7,194.21) | 58,055 | 83,542.61 | 25,487.61 |
| Payroll Taxes | 9,000 | 8,100 | 6,483.08 | (1,616.92) | 5,225 | 4,551.13 | (673.87) |
| Insurance: Health | 42,000 | 30,000 | 34,118.32 | 4,118.32 | 11,655 | 26,968.24 | 15,313.24 |
| Insurance: Workers Compensation | 500 | 132 | 115.79 | (16.21) | 110 | 68.22 | (41.78) |
| Retirement/Pension | 7,000 | 5,730 | 4,652.52 | (1,077.48) | 4,065 | 3,482.45 | (582.55) |
| Total Administrative Salary Expense: | 153,500 | 133,962 | 128,175.50 | (5,786.50) | 79,110 | 118,612.65 | 39,502.65 |
| Communications/Phone | 6,000 | 6,000 | 4,582.62 | (1,417.38) | 6,000 | 6,259.48 | 259.48 |
| Postage | 4,500 | 3,000 | 3,107.65 | 107.65 | 3,000 | 3,220.23 | 220.23 |
| Office Supplies | 15,000 | 10,000 | 12,332.11 | 2,332.11 | 10,000 | 12,307.45 | 2,307.45 |
| Professional Svcs(Legal/Audit) | 12,000 | 11,000 | 3,415.00 | (7,585.00) | 7,000 | 3,375.00 | (3,625.00) |
| Professional Engineering Services | 7,000 | 7,000 | 0.00 | (7,000.00) | 5,000 | 0.00 | (5,000.00) |
| Meetings | 1,200 | 1,200 | 55.00 | (1,145.00) | 1,200 | 365.00 | (835.00) |
| Training/Certification | 1,000 | 1,000 | 1,000.00 | 0.00 | 1,000 | 1,898.88 | 898.88 |
| Insurance: Property & Vehicles | 8,000 | 8,000 | 6,491.58 | (1,508.42) | 5,000 | 5,945.90 | 945.90 |
| Advertising | 1,000 | 1,000 | 410.07 | (589.93) | 1,000 | 1,751.14 | 751.14 |
| Misc. Expense (BKWB Expense) | 2,500 | | | 0.00 | | | 0.00 |
| TOTAL ADMINISTRATIVE EXPENSES | 211,700 | 182,162 | 159,569.53 | (22,592.47) | 118,310 | 153,735.73 | 35,425.73 |
| OPERATIONS: | | | | | | | |
| Salaries | 223,650 | 213,000 | 153,299.93 | (59,700.07) | 241,000 | 173,415.84 | (67,584.16) |
| Payroll Taxes | 20,130 | 18,750 | 12,545.63 | (6,204.37) | 20,000 | 15,090.93 | (4,909.07) |
| Insurance: Health | 77,976 | 68,400 | 74,032.23 | 5,632.23 | 78,654 | 79,230.10 | 576.10 |
| Workers Compensation | 5,000 | 8,400 | 2,966.26 | (5,433.74) | 7,765 | 2,965.47 | (4,799.53) |
| Pension | 16,000 | 14,700 | 12,208.79 | (2,491.21) | 15,500 | 13,808.29 | (1,691.71) |
| Total Operations Salary Expense: | 342,756 | 323,250 | 255,052.84 | (68,197.16) | 362,919 | 284,510.63 | (78,408.37) |
| Testine | 4,000 | 4,000 | 442.80 | (3,557.20) | 1,000 | 995.60 | (4.40) |
| Chemicals | 21,600 | 18,000 | 19,134.05 | 1,134.05 | 15,000 | 17,721.87 | 2,721.87 |
| Vehicle Expense | 15,000 | 20,000 | 8,333.84 | (11,666.16) | 10,000 | 9,646.07 | (353.93) |
| Electricity | 70,000 | 60,000 | 61,372.42 | 1,372.42 | 60,000 | 66,558.12 | 6,558.12 |
| Heating | 0 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0.00 |
| Maintenance & Repairs | 40,000 | 40,000 | 28,657.61 | (11,342.39) | 40,000 | 33,280.38 | (6,719.62) |
| Major Repair Expense | 30,000 | 30,000 | 4,006.59 | (25,993.41) | 30,000 | 14,427.77 | (15,572.23) |
| Supplies | 4,000 | 6,000 | 2,541.66 | (3,458.34) | 8,000 | 5,960.19 | (2,039.81) |
| Telephone | | | 0.00 | 0.00 | | 0.00 | 0.00 |
| Uniforms | 1,500 | 3,000 | 580.98 | (2,419.02) | 3,000 | 1,122.04 | (1,877.96) |
| Equipment Expense | 43,375 | 5,000 | 7,577.54 | (2,577.54) | 4,000 | 4,003.83 | 3.83 |
| Connections - water meters | 13,000 | | 0.00 | 0.00 | | 0.00 | 0.00 |

| | | | | | | | |
|---|------------------|------------------|--------------------|-----------------------|----------------|--------------------|--------------------|
| Miscellaneous | 0 | 0 | 30.00 | 30.00 | 100 | 133.55 | 33.55 |
| TOTAL MAINTENANCE | 242.475 | 186.000 | 132.677.49 | (53,322.51) | 171.100 | 153,849.42 | (17,250.58) |
| TOTAL OPERATING EXPENSES: | 796.931 | 691.412 | 547.299.86 | (144,112.14) | 652.329 | 592,095.78 | (60,233.22) |
| DEBT SERVICE: | | | | | | | |
| Long Term Debt | 4,390 | 5,150 | 0.00 | (5,150.00) | 34,025 | 43,679.14 | 9,654.14 |
| MDE Alt 40 Waterline | 15,465 | 14,214 | 19,550.79 | 5,336.79 | 8,283 | 98,077.86 | 89,794.86 |
| Loan Interest | 760 | 0 | 0.00 | 0.00 | 3,177 | 1,676.29 | (1,500.71) |
| Loan Interest - MDE Alt 40 | 789 | 2,040 | 671.62 | (1,368.38) | 3,007 | 2,468.85 | (538.15) |
| TOTAL DEBT SERVICE: | 21,404 | 21,404 | 20,222.41 | (1,181.59) | 48,492 | 145,902.14 | 97,410.14 |
| Capital Outlay - Reservoir grants | 6,100,000 | 5,000,432 | 44,800.96 | (4,955,631.04) | 96,500 | 140,377.00 | 43,877.00 |
| Shafer Park Well Replacement grants + match + Keedysville | 250,000 | | | 0.00 | | | 0.00 |
| Advanced Meter Infrastructure & Billing Software | 650,000 | | | 0.00 | | | 0.00 |
| Alt. 40 Waterline Looping - grant | 200,000 | | | 0.00 | | | 0.00 |
| WTP Solar Arrays | 57,020 | | | 0.00 | | | 0.00 |
| Chief Loan Weir Wall Renavment | 0 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0.00 |
| TOTAL CPI: | 7,257,020 | | | 0.00 | | | 0.00 |
| Contingency Fund | 0 | 193,670 | 0.00 | (193,670.00) | 1,447 | 0.00 | (1,447.00) |
| Reservoir Engineering Design Study | | | 101,379.20 | 101,379.20 | | | 0.00 |
| Water Study | | | | 0.00 | | 51,984.23 | 51,984.23 |
| TOTAL EXPENSES: | 8,075,355 | 5,906,918 | 713,702.43 | (5,193,215.57) | 798,768 | 930,359.15 | 131,591.15 |
| NET INCOME (LOSS) | 33,983 | 0 | (73,488.90) | (73,488.90) | 0 | (58,268.51) | (58,268.51) |

TOWN OF BOONSBORO, MARYLAND
Grant Funding
FISCAL YEAR 2022 BUDGET

| REVENUES - Water Fund | FY 2023 Actual | FY 2024 |
|--|-----------------------|--------------------|
| Reservoir Grant - FY22 CDS | | 1,000,000 |
| Reservoir Grant - FY23 CPF | | 5,000,000 |
| Reservoir Grant - RMEDF | | 100,000 |
| Shafer Park Well Replacement - ARC | | 100,000 |
| Alt. 40 Waterline Looping - ARC | | 200,000 |
| WTP Solar Arrays - MEA | | 57,020 |
| American Rescue Plan Funds - Meter Infrastructure & Billing Software | | 546,000 |
| Total Grant Revenues | 0 | 7,003,020 |
| | | |
| | | |
| EXPENSES - Water Fund | | |
| Reservoir Project | | (6,100,000) |
| Shafer Park Well Replacement | | (226,000) |
| Meter Infrastructure & Billing Software | | (546,000) |
| Alt. 40 Waterline Looping | | (200,000) |
| WTP Solar Arrays - MEA | | (57,020) |
| Total Expenditures | | (7,129,020) |
| | | |
| Net Water Fund | | (126,000) |
| | | |
| | | |

