

TOWN OF BOONSBORO, MARYLAND
SEWER FUND

OPERATING REVENUES	BUDGET 2024	BUDGET 2023	FY 2023 YTD 4/30/2023	AMEND BUDGET 2022	FY 2022 YTD 6/30/2022
Sewer Charges	1,090,000	1,090,000	807,935.42	1,042,000	1,067,453.64
TOTAL OPERATING REVENUES	1,090,000	1,090,000	807,935.42	1,042,000	1,067,453.64
Grants MDE	43,000	35,000	43,317.00	0	39,720.53
OPERATING EXPENSES:					
ADMINISTRATIVE SALARY EXPENSE:	96,100	99,308	71,436.09	56,099	81,923.70
ADMINISTRATIVE EXPENSES	63,200	55,200	39,562.18	43,200	36,790.89
OPERATIONS SALARY EXPENSE:	228,084	215,500	176,527.51	228,498	200,056.09
OPERATING EXPENSES:	422,500	504,001	343,903.92	489,500	444,620.35
TOTAL OPERATING EXPENSES:	809,884	874,009	631,429.70	817,297	763,391.03
<i>Excess Revenues over Expenses:</i>	<i>323,116</i>	<i>250,991</i>	<i>219,822.72</i>	<i>224,703</i>	<i>343,783.14</i>
Total Debt Service:	314,908	317,668	316,594.02	316,836	317,080.03
Prior Year Reserve for Debt	0	0		102,500	102,500.00
CAPITAL PROJECTS:					
REVENUES:					
Connection fees & User fees	0	15,500		0	0.00
Interest Income	19,650	500	5,107.73	500	1,235.54
CP REVENUE:	19,650	16,000	5,107.73	500	1,235.54
GRANTS:					
Grants - USDA WWTP SDP			0.00		
Grants MDE	0	0	0.00	363,000	93,290.69
Grants LBI	0	150,000	118,750.00		
Grants ARC	0	220,000	76,095.80		
Grants	1,870,000				
American Rescue Plan	0	575,000	110,948.65	530,000	
GRANT REVENUE:	1,870,000	945,000	305,794.45	893,000	93,290.69
<i>Capital Projects Expenses:</i>	<i>1,882,000</i>	<i>947,432</i>	<i>427,073.88</i>	<i>900,000</i>	<i>400,639.00</i>
PRIOR YEAR SEWER FUND RESERVES	0	0		0	0.00
General Fund Reserves (Loan)	0	53,109		0	0.00
<i>Net Capital Projects:</i>	<i>7,650</i>	<i>66,677</i>	<i>(116,172)</i>	<i>(6,500)</i>	<i>(306,113)</i>
Bav Restoration Fee Revenues	102,000	102,000	77,304.58	101,000	101,918.06
Bav Restoration Fund Fees	102,000	102,000	76,567.31	100,000	101,918.06
<i>Net Bav Restoration:</i>	<i>0</i>	<i>0</i>	<i>737.27</i>	<i>1,000</i>	<i>0.00</i>
Other Income	0	0		0	0.00
Contingency Fund	0			4,867	
NET INCOME (LOSS)	15,858	0	(212,206)	0	(176,910)