

TOWN OF BOONSBORO, MARYLAND
GENERAL FUND
FISCAL YEAR 2024 BUDGET

REVENUES								
TAXES	FY2024 Budget	FY2023 Budget	FY2023 YTD 4/30/2023	Variance YTD	FY2022 Budget	FY2022 YTD 6/30/2022	Variance YTD	
Real Property CY Rate 0.3591	1,335,388	1,259,800	1,265,367.63	5,567.63	1,214,800	1,214,063.86	(736.14)	
Personal Property - Incorporated (\$0.87)	80,000	80,000	50,970.62	(29,029.38)	80,000	78,060.69	(1,939.31)	
Personal Property - Unincorporated (\$0.87)	4,500	4,500	25,964.42	21,464.42	4,500	67,589.25	63,089.25	
Penalties & Interest (\$0.67)	3,500	3,500	1,660.48	(1,839.52)	3,500	3,671.62	171.62	
Less Discounts & Abatements	(3,500)	(3,500)	(3,697.63)	(197.63)	(6,750)	(3,493.59)	3,256.41	
TOTAL LOCAL PROPERTY TAX & INTEREST	1,419,888	1,344,300	1,340,265.52	(4,034.48)	1,296,050	1,359,891.83	63,841.83	
				0.00			0.00	
TOTAL LICENSES & PERMITS	4,500	4,500	604.32	(3,895.68)	3,500	3,808.26	308.26	
				0.00			0.00	
TOTAL PLANNING & ZONING	18,510	15,950	12,175.57	(3,774.43)	11,000	18,475.45	7,475.45	
TOTAL GRANTS & SHARED TAXES	711,800	629,300	463,470.42	(165,829.58)	628,478	848,649.24	220,171.24	
				0.00			0.00	
TOTAL SANITATION CHARGES	138,000	144,100	104,676.66	(39,423.34)	133,200	137,666.74	4,466.74	
				0.00			0.00	
TOTAL OTHER REVENUES	51,600	49,000	273,508.59	224,508.59	49,500	87,385.37	37,885.37	
TOTAL ALL REVENUES	2,344,298	2,187,150	2,194,701.08	7,551.08	2,121,728	2,455,876.89	334,148.89	
EXPENSES								
MAYOR & COUNCIL SALARY	Budget FY2024	Budget FY2023	YTD 4/30/23	Variance YTD	Budget FY2022	YTD 4/30/22	Variance YTD	
TOTAL MAYOR & COUNCIL	27,800	22,800	18,456.12	(4,343.88)	25,800	22,147.00	(3,653.00)	#REF!
				0.00			0.00	
TOTAL ADMINISTRATIVE EXPENSES	299,350	276,695	222,789.94	(53,905.06)	238,327	230,041.60	(8,285.40)	
				0.00			0.00	
TOTAL ELECTION EXPENSE	2,500	0	0.00	0.00	2,000	2,019.73	19.73	
TOTAL LEGAL & AUDIT	99,575	84,550	61,981.10	(22,568.90)	36,050	34,420.00	(1,630.00)	
TOTAL PLANNING, ZONING, & ENGINEERING	92,700	45,700	21,101.04	(24,598.96)	16,200	15,329.49	(870.51)	
TOTAL EDC COMMISSION	39,800	32,100	20,989.99	(11,110.01)	23,500	27,813.36	4,313.36	
TOTAL PUBLIC SAFETY	55,320	52,210	27,923.91	(24,286.09)	51,250	51,211.92	(38.08)	
TOTAL HIGHWAY & STREETS	224,792	238,500	160,400.74	(78,099.26)	228,000	181,874.96	(46,125.04)	
TOTAL SANITATION	200,000	196,012	147,255.23	(48,756.77)	222,695	182,391.92	(40,303.08)	
TOTAL BUILDINGS AND GROUNDS	87,000	85,000	57,531.47	(27,468.53)	94,000	79,434.38	(14,565.62)	
TOTAL PARKS, RECREATION & EVENTS	74,710	76,710	50,057.40	(26,652.60)	59,960	52,430.61	(7,529.39)	
MUNICIPAL POLICE DEPARTMENT SALARIES	558,400	517,500	411,465.45	(106,034.55)	553,160	420,685.06	(132,474.94)	
MUNICIPAL POLICE DEPARTMENT EXPENSES	149,300	193,500	121,801.11	(71,698.89)	90,000	121,021.86	31,021.86	
TOTAL MUNICIPAL POLICE DEPT EXPENSE	707,700	711,000	533,266.56	(177,733.44)	643,160	541,706.92	(101,453.08)	

NON-DEPARTMENTAL EXPENSES								
Town Hall Telephone & Computer Upgrade	0	2,432	0.00	(2,432.00)	0	0.00	0.00	0.00
Capital Expenditures - Vehicles		0	0.00	0.00	140,000	169,194.00	29,194.00	
MS4 Permitting	0	0	0.00	0.00	5,000	687.00	(4,313.00)	
Contingency Fund	0	41,902	11,621.88	(30,280.12)	956	500.00	(456.00)	
Misc	0	0	0.00	0.00	1,600	1,622.59	22.59	
TOTAL NON-DEPARTMENTAL EXPENSES	0	44,334	11,621.88	(32,712.12)	147,556	172,003.59	24,447.59	
				0.00			0.00	
DEBT SERVICE								
New Park Development Loan Payment	0	0	0.00	0.00	81,519	81,519.00	0.00	
Mortgage wellhead protection property	15,500	15,500	15,500.00	0.00	15,500	15,500.00	0.00	
Loan Interest	0	0	0.00	0.00	3,906	803.00	(3,103.00)	
TOTAL DEBT SERVICE	15,500	15,500	15,500.00	0.00	100,925	97,822.00	(3,103.00)	
GF Subsidy to WWTP for Grant Match	0	53,109	0.00	(53,109.00)				
TOTAL ALL EXPENSES	2,213,107	2,209,650	1,512,832.98	(696,817.02)	2,121,728	1,881,100	(240,627.68)	
TOTAL REVENUES	2,344,298	2,187,150	2,194,701.08	7,551.08	2,121,728	2,455,876.89	334,148.89	
EXCESS REVENUES OVER EXPENSES	131,191	(22,500)	681,868.10		0	574,776.57		

ADDITIONAL REVENUES - GRANTS, Etc.

Grant - Project Open Space	0	352,500	0.00	0.00	0	6,802.23	6,802.23	
CARES Act Grant	0	0	0.00	0.00	0	0.00	0.00	
Grants (See Separate Detail)	2,222,972	0	100,000.00	0.00	0	2,000,000.00	2,000,000.00	
Grant - Misc	0	0	518,968.75	0.00	0	7,855.96	7,855.96	
American Rescue Plan	0	60,000	1,551,857.25	0.00	0	1,551,857.25	1,551,857.25	
Total Grant Revenues:	2,222,972	412,500	2,170,826.00	0.00	0	3,566,515.44	3,566,515.44	
INTEREST INCOME:	133,000							

ADDITIONAL EXPENDITURES - CIP, Etc.

Tourism Website (grant funding)	26,000							
A.T. Feasibility Study - grant	90,000							
Traffic Circle Landscaping - grant	18,000							
Street Trees - grant	40,000							
Environmental Special Project: Community Garden (grant)	25,000	0	985.60	575.00	0	1,552.78	1,552.78	
Safety Commission CIP - Safe Routes to School (grant)	120,000							
Capital Improvements - Trail Extension	165,000	390,000	83,561.46	0.00			0.00	
Capital Improvements - Bathroom Renovation	75,000							
TOTAL SPECIAL PROJECTS:	559,000	390,000	84,547.06					

LONG TERM CAPITAL IMPROVEMENTS

Street, drainage and overlay programs	0	0	0.00	0.00	0	0.00	0.00	0.00
National Road Heritage Museum	0	0	0.00	0.00	0	0.00	0.00	0.00
Shafer Park -Project Open Space	0	0	17,117.50	17,117.50	0	1,915.88	1,915.88	
Fall Tree Give Away			7,674.52	7,674.52				
Capital Improvement			0.00	0.00				
CIP - School Intersectin Project	1,220,000			0.00				
CIP - Stream Restoration	503,122			0.00				

TOTAL LONG TERM CAP IMPROVEMENT	1,723,122	0	24,792.02	24,792.02	0	1,915.88	1,915.88
Total Additional Expenditures:	2,282,122	390,000	109,339.08	25,367.02	0	3,468.66	3,468.66
NET SPECIAL PROJECTS & CPI	73,850	22,500	2,061,486.92		0	3,563,046.78	
TOTAL BUDGET: Excess Revenues Over Espenses	205,041	0			0		