

General Fund

For the Month Ending February 28, 2025

General Fund had an ending Bank Balance of \$3,703,180.30

General Fund had an ending General Ledger Balance of \$3,810,694.83

- Collected \$15,969.15 of Real Estate Tax payments. \$45,197.78 remaining to collect.
- Personal Property Tax payments received totaling \$1,382.49.
- February 2025 Local Tax Distribution received totaling \$140,681.18.
- FY25 Q2 Admission & Amusements received totaling \$7,193.62.
- December 2024 Hotel Motel received totaling \$2,384.76.
- Received Franchise Fee's from both Antietam Cable and Comcast cable totaling \$7,391.89.
- Received \$100,000 MD-ARC-16 Grant Reimbursements for the Shafer Park Well Project. This is due to Water Fund and will be transferred in March.
- Deposited the Fulton CD Balance into General Fund totaling \$263,604.20.
- Paid Mead & Hunt their 11th and 12th invoices as part of the Cultural Trail Feasibility Study totaling \$8,077.50. After this invoice there is \$8,992.53 remaining to bill on their contract. This project is part of the RMEDF Grant Funding. After these invoices we have \$9,242.53 remaining to be spent.

Restricted Funds had an ending Bank Balance of \$355,276.85

Restricted Funds had an ending General Ledger Balance of \$355,276.85

- No action in February 2025. Interest of \$764.19.

Payroll Account had an ending Bank Balance of \$0

Payroll Account had an ending General Ledger Balance of (\$300)

- This is a sweep account and there is an outstanding check.

Certificate of Deposits had an ending balance of \$2,123,636.34

- Moved the Fulton Bank CD's to General Fund totaling \$263,604.20
- Middletown Valley Bank Friends of Shafer Park CD totaling \$56,636.34
- Wells Fargo CD's totaling \$2,067,000
- Wells Fargo Money Market Account Balance: \$28,478.78 (Not Included in CD Ending Balance)

Water Fund

For the Month Ending February 28, 2025

Water Fund had an ending Bank Balance of \$1,069,933.02

Water Fund had an ending General Ledger Balance of \$1,061,039.26

- Collected \$79,524.99 of Water/Sewer/Sanitation Collections.
- Paid WRA their 10th invoice as part of the Crestview Bypass project for Design/Engineering totaling \$2,336.81. After this invoice, there is \$35,761.75 remaining to be billed on the contract.
- Paid Philips & Son for work on the Shafer Park Well Replacement project totaling \$161,840.26. This cost was submitted to ARC for reimbursement.

Water Fund User Fees/Restricted Funds had an ending Bank Balance of \$2,641,584.11

Water Fund User Fees/Restricted Funds had an ending General Ledger ending balance of \$2,641,584.11

- No action in February 2025. Interest of \$3,015.92.

American Rescue Plan Act Funds had an ending Bank Balance of \$2,363,607.54

American Rescue Plan Act Funds had an ending General Ledger Balance of \$2,362,793.72

- Paid WRA their 32nd invoice as part of the Reservoir Replacement project for Design/Engineering totaling \$813.82. After this invoice, there is \$1,475.25 remaining to bill on the original contract (\$315,525).
- Paid WRA their 1st and 2nd invoices as part of the Reservoir Replacement project for Construction Engineering totaling \$4,522.37. After this invoice, there is \$45,477.63 remaining to bill on their Change Order contract (\$50,000).

Sewer Fund

For the Month Ending February , 2025

Sewer Fund had an ending Bank Balance of \$250,704.65

Sewer Fund had an ending General Ledger Balance of \$217,410.20

- Replaced pump at Route 34 Pump Station with a Vertical Dry Pit Pump totaling \$28,503.56.

Sewer Fund User Fees/Restricted Funds had an ending Bank Balance of \$307,667.20

Sewer Fund User Fees/Restricted Funds had an ending General Ledger Balance of \$307,667.20

- No action in February 2025. Interest of \$661.79.