

WATER FUND BUDGET
APPROVED JUNE 2, 2014



**TOWN OF BOONSBORO
WATER FUND OPERATING BUDGET
FISCAL YEAR 2015**

	FY14	FY15	Rate Increase
REVENUE			Res. In-Town = \$30 + \$5/1000
Water Charges-Boonsboro	365000	465810	Comm. In Town = \$35 + \$5/1000
Keedysville Admin Charges	45196	45196	Res. Out of Town = \$40 + \$6/1000
Debt Service-Alt 40 Waterline	0	18475	Comm. Out of Town = \$45 + \$6/1000
User Fees	65000	130000	20 homes
Interest Income	400	400	
Other Income	100	100	
Hydrants-Boonsboro	11200	11200	
TOTAL REVENUE	486896	671181	
EXPENSES			
Salaries	107000	131000	
Salaries-Overtime	5000	5000	
Salaries- SP Overtime	0	4000	
Insurance-Property	4000	4000	
Engineering Fees	3000	0	
Payroll Taxes	8000	8000	
Audit Fees	6000	6500	
Legal Fees	500	500	
Advertising	0	500	
Testing	1000	1000	
Major Repair Expense	20000	180000	Maple Ave W/L 160000**
Maintenance & Repair	25000	25000	
Uniforms	1000	1000	
Cell Phones	1000	1000	
Electricity	50000	50000	
Heating	1500	1500	
Health Insurance Expense	34000	34000	
Workers Comp Ins Expense	10000	10000	
Vehicle Expense	3000	3000	
Vehicle Gas	5000	5000	
Meeting Expense	1200	1200	
Training/Certification	1000	1000	
Miscellaneous	100	100	
Equipment Expense	2500	2500	
Pension Expense	8000	8000	
Chemicals	10000	12000	
Maintenance Supplies	2500	5000	

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	FY14	FY15
Office Supplies	3500	3500
Postage	1500	1500
Telephone	3500	3500
Contingency Fund	28965	10756
Loan Interest	29935	32000
Loan Interest Alt 40 Waterline	0	2610
Capital Outlay	43800	91500
MDE Alt 40 Waterline Loan	0	19300
MDE Filtration Debt Serv Loan	5715	5715
Total Expenses	427215	671181

TOTAL REVENUE	671181
TOTAL EXPENSE	671181
DIFF (CONT)	0

CAPITAL OUTLAY*

Septum Sleeves for Keedysville	\$14,000
Replace Meters with R900 Radio Read Meters (80)	\$15,000
Clean Clear Wells/Reservoir/Water Tower	\$6,500
Leak Detection Survey	\$6,000
Keedysville Spring House Modification	\$50,000
Total***	\$91,500

*CIP is based upon tap fees of \$6,500 each. FY15 projects to receive 20 tap fees from the Sycamore Run project. CIP projects are proposed to be funded in the Spring, based upon tap fees received.

**On June 2, 2014 the Mayor and Council approved a loan of \$160,000 for the Maple Avenue Waterline project. The payment for FY15 is approximately \$30,000, thus approximately \$130,000 may be available for CIP.

***The BMUC and Council are considering a lease to own or financing of Capital Projects. Projects that are recommended for the Water Fund are a Utility Truck (1/2 paid from Water) and a Generator for the Keedysville Water Plant, totaling approximately \$90,000. These projects would be in addition to those listed in FY15