

TOWN OF BOONSBORO, MARYLAND
WATER FUND BUDGET
FISCAL YEAR 2021

OPERATING REVENUES	Actual FY2018	Actual FY2019	Budget FY2020	Proposed FY2021
Water Charges	641,621	704,855	707,353	700,000
Charges for Debt Services	23,944	23,867	20,000	23,960
Charges for Administration	62,058	68,048	57,855	60,000
Connection fees & User fees	210,000	154,000	0	85,500
Other Income	150	317	500	3,200
Hydrants		0	11,200	0
TOTAL OPERATING REVENUES	937,773	951,087	796,908	872,660
Interest Income	4982	5,600	5,000	4,000
<i>PRIOR WATER FUND RESERVES</i>				0
TOTAL REVENUES:	942,755	956,687	801,908	876,660
OPERATING EXPENSES:				
ADMINISTRATIVE:				
Salaries	95,000	57,500	65,000	56,500
Payroll Taxes	19,279	19,908	5,200	5,100
Insurance: Health	68,746	75,630	20,000	11,500
Insurance: Workers Compensation	8,923	6,670	175	100
Retirement/Pension	16,094	17,433	4,600	4,000
Total Administrative Salary Expense:	208,042	177,141	94,975	77,200
Communications	5,976	5,113	6,500	6,500
Postage	2,000	2,367	3,000	3,000
Office Supplies	4,000	5,000	5,000	5,000
Professional Svcs(Legal/Audit)	15,346	3,955	7,000	7,000
Professional Engineering Services		0	15,000	15,000
Meetings	1,230	1,155	1,200	1,200
Training/Certification	1,803	2,829	2,500	2,500
Insurance: Property & Vehicles	6,381	6,156	32,000	5,000
Advertising	518	1,075	650	650
TOTAL ADMINISTRATIVE EXPENSES	245,296	204,791	167,825	123,050
OPERATIONS:				
Salaries	157,651	193,407	151,400	220,500
Payroll Taxes			11,750	20,000
Insurance: Health			47,500	88,000

Workers Compensation			6,600	7,800
Pension			10,250	15,500
Total Operations Salary Expense:	157,651	193,407	227,500	351,800
Testing	775	821	1,000	1,000
Chemicals	9,950	20,042	15,000	15,000
Vehicle Expense	6,183	10,709	8,500	8,500
Electricity	45,449	50,401	56,650	50,000
Heating	1,500	1,500	1,500	1,500
Maintenance & Repairs	48,490	43,697	40,000	30,000
Major Repair Expense	30,000	35,000	30,000	20,000
Supplies	9,443	12,547	7,500	7,500
Telephone				
Uniforms	2,742	3,193	3,000	3,000
Equipment Expense	897	8,668	5,000	5,000
Connections - water meters	62,047			
Miscellaneous	998	1,130	100	100
TOTAL MAINTENANCE	218,474	187,708	168,250	141,600
TOTAL OPERATING EXPENSES:	621,421	585,906	563,575	616,450
DEBT SERVICE:				
Debt Service (Principal)			0	0
Long Term Debt	174,858	63,443	40,000	22,025
MDE Alt 40 Waterline	19,300	19,300	19,300	19,365
Loan Interest	10,173	7,522	15,307	5,100
Loan Interest - MDE Alt 40	4,000	4,000	4,000	2,050
TOTAL DEBT SERVICE:	208,331	94,265	78,607	48,540
Capital Outlay	16,160	55,681	125,000	172,250
Chief Loan		0		18,000
Contingency Fund	55	58,680	34,726	21,420
TOTAL EXPENSES:	845,967	794,532	801,908	876,660
NET INCOME (LOSS)	96,788	162,155	0	0

