

TOWN OF BOONSBORO, MARYLAND  
WATER FUND

DRAFT #1

<b>OPERATING REVENUES</b>	<b>Budget FY2019</b>	<b>Actual FY2019</b>	<b>Budget FY2020</b>	<b>FY 2020 YTD 3/31/2020</b>	<b>Budget FY2021</b>
Water Charges	707,353	704,855	707,353	521,151.12	700,000
Charges for Debt Services	20,000	23,867	20,000	17,890.50	23,960
Charges for Administration	57,855	68,048	57,855	40,492.00	60,000
Connection fees & User fees	0	154,000	0		85,500
Other Income	500	317	500	3,053.24	23,000
Hydrants	11,200	0	11,200		0
<b>TOTAL OPERATING REVENUES</b>	<b>796,908</b>	<b>951,087</b>	<b>796,908</b>	<b>582,586.86</b>	<b>892,460</b>
Interest Income		5,600	5,000	5,470.51	4,000
<i>PRIOR WATER FUND RESERVES</i>					<b>93,000</b>
<b>TOTAL REVENUES:</b>	<b>796,908</b>	<b>956,687</b>	<b>801,908</b>	<b>588,057.37</b>	<b>989,460</b>
<b>OPERATING EXPENSES:</b>					
<b>ADMINISTRATIVE:</b>					
Salaries	57,354	57,500	<b>65,000</b>	44,620.00	<b>56,500</b>
Communications	6,500	5,113	6,500	3,802.87	6,500
Postage	3,000	2,367	3,000	1,712.57	3,000
Office Supplies	5,000	5,000	5,000	6,079.49	5,000
Professional Svcs(Legal/Audit)	7,000	3,955	7,000	4,853.98	7,000
Professional Engineering Services	15,000	0	15,000	5,952.50	15,000
Meetings	1,200	1,155	1,200	836.87	1,200
Training/Certification	2,500	2,829	2,500	500.00	2,500
Insurance: Property & Vehicles	7,000	6,156	32,000	8,482.00	5,000
Insurance: Health	55,000	75,630	<b>20,000</b>	16,000.00	<b>11,500</b>
Insurance: Workers Compensation	11,000	6,670	<b>175</b>	125.00	<b>100</b>
Payroll Taxes	19,000	19,908	<b>5,200</b>	4,462.00	<b>5,100</b>
Advertising	650	1,075	650	147.98	650
Retirement/Pension	15,000	17,433	<b>4,600</b>		<b>4,000</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>205,204</b>	<b>204,791</b>	<b>167,825</b>	<b>97,575.26</b>	<b>123,050</b>

<b>OPERATIONS:</b>		
Salaries	190,000	193,407
Payroll Taxes		
Pension		
Insurance: Health		
Workers Compensation		
Testing	1,000	821
Chemicals	15,000	20,042
Vehicle Expense	8,500	10,709
Electricity	56,650	50,401
Heating	1,500	1,500
<b>Total Salaries Operations:</b>	<b>272,650</b>	<b>276,880</b>
Maintenance & Repairs	40,000	43,697
Major Repair Expense	30,000	35,000
Supplies	7,500	12,547
Telephone		
Uniforms	3,000	3,193
Equipment Expense	5,000	8,668
Connections - water meters		
Miscellaneous	100	1,130
<b>TOTAL MAINTENANCE</b>	<b>85,600</b>	<b>104,235</b>
<b>TOTAL OPERATING EXPENSES:</b>	<b>563,454</b>	<b>585,906</b>
<b>DEBT SERVICE:</b>		
Debt Service (Principal)	0	
Long Term Debt	40,000	63,443
MDE Alt 40 Waterline	19,300	19,300
Loan Interest	15,307	7,522
Loan Interest - MDE Alt 40	4,000	4,000
<b>TOTAL DEBT SERVICE:</b>	<b>78,607</b>	<b>94,265</b>
Capital Outlay	125,000	55,681
Chief Loan Repayment		0
Contingency Fund	29,847	58,680
<b>TOTAL EXPENSES:</b>	<b>796,908</b>	<b>794,532</b>
<b>NET INCOME (LOSS)</b>	<b>0</b>	<b>162,155</b>

<b>151,400</b>	96,115.27	
<b>11,750</b>	9,611.53	
<b>10,250</b>	15,002.77	
<b>47,500</b>	34,772.51	
<b>6,600</b>	7,717.00	
1,000	404.47	
15,000	16,882.33	
8,500	4,296.07	
56,650	29,484.17	
1,500		
<b>310,150</b>	<b>214,286.12</b>	
40,000	52,935.97	
30,000		
7,500	6,344.56	
3,000	1,662.93	
5,000	3,656.46	
100	4.64	
<b>85,600</b>	<b>64,604.56</b>	
<b>563,575</b>	<b>376,465.94</b>	
0		
40,000	21,805.23	
19,300	18,827.57	
15,307	1,681.02	
4,000	3,069.87	
<b>78,607</b>	<b>45,383.69</b>	
125,000	99,450.00	
34,726		
<b>801,908</b>	<b>521,299.63</b>	
<b>0</b>	66,757.74	

<b>220,500</b>
<b>20,000</b>
<b>15,500</b>
<b>88,000</b>
<b>7,800</b>
1,000
15,000
8,500
50,000
1,500
<b>427,800</b>
30,000
20,000
7,500
3,000
5,000
100
<b>65,600</b>
<b>616,450</b>
0
22,025
19,365
5,100
2,050
<b>48,540</b>
165,000
150,000
9,470
<b>989,460</b>
<b>0</b>

