

TOWN OF BOONSBORO, MARYLAND
SEWER FUND

Draft #1

OPERATING REVENUES	Budget 2019	Actual FY2019	Budget 2020	FY2020 YTD 3/31/2020	Budget 2021
Sewer Charges	1,129,260	1,077,402	1,129,260	817,800.22	1,129,260
Bay Restoration Fee	72,000	0	79,500	76,700.78	100,000
Connection fees & User fees	0	220,000	0		135,000
Interest Income	300	4,999	2,000	3,540.16	4,500
Other Income	500	2,358	500	1,424.23	500
TOTAL OPERATING REVENUES	1,202,060	1,304,759	1,211,260	899,465.39	1,369,260
Grants	123,500	135,980	0	36,185.31	180,000
Prior Year Reserve for Debt (from Grant CD)		0	123,500	115,000.00	126,500
Prior Year SF Reserves					100,000
TOTAL REVENUES:	1,325,560	1,440,739	1,334,760	1,050,650.70	1,775,760
OPERATING EXPENSES:					
ADMINISTRATIVE:					
Salaries	57,354	60,806	65,000	41,121.67	56,500
Communications	2,000	0	2,000		2,000
Postage	2,000	1,770	2,000	1,159.56	2,000
Office Supplies	4,500	5,000	4,500	3,774.95	4,000
Professional Svcs(Legal/Audit)	7,000	3,907	7,000	3,399.16	5,000
Professional Engineering Services	25,000	0	25,000	0.00	15,000
Meetings	1,200	1,190	1,200	580.00	1,200
Training/Certification	1,000	2,962	1,000	100.00	1,000
Insurance: Property	30,000	24,915	5,000	2,500.00	22,000
Insurance: Health	47,000	38,983	20,000	18,143.15	11,500
Insurance: Workers Compensation	11,000	6,670	175	125.00	100
Payroll Taxes	15,000	16,318	5,200	4,112.17	5,085
Advertising	700	1,070	1,000	107.25	1,000
Retirement/Pension	15,000	17,433	4,600		4,000
TOTAL ADMINISTRATIVE EXPENSES	218,754	181,024	143,675	75,122.91	130,385

OPERATIONS:					
Salaries	123,000	141,881	139,400	94,737.57	147,000
Payroll Taxes	0		11,750	6,415.46	13,230
Pension	0		10,250	15,002.77	10,300
Insurance: Health	0		47,500	30,312.65	58,655
Insurance: Workers Compensation	0		6,600	7,717.00	5,200
Biosolids Removal	155,000	167,963	160,000	148,113.68	180,000
Vehicle Expense	5,000	9,080	6,500	4,122.59	6,500
Electricity	70,000	104,697	79,000	58,709.73	90,000
Heating	2,000	5,000	2,000	363.89	2,000
Total Operations:	355,000	428,621	463,000	365,495.34	512,885
Repairs - Pump Stations	25,000	0	25,000	12,465.10	20,000
Repairs - WWTP	40,000	0	40,000	10,764.55	25,000
Major Repair Expense	65,000	80,771	65,000		65,000
Testing	27,000	30,828	30,000	16,253.70	30,000
Chemicals	55,000	70,278	55,000	47,139.57	60,000
Supplies	6,500	7,841	6,500	1,808.11	6,500
Telephone	2,500	3,806	2,500	3,274.18	2,500
Uniforms	2,500	1,843	2,500	1,662.10	2,500
Tools & Equipment	4,000	8,696	4,000	(1,952.27)	4,000
Connections - water meters	0	0	0		0
Miscellaneous	500	13,245	500		500
TOTAL OPERATING EXPENSES:	583,000	645,929	694,000	456,910.38	728,885
Capital Outlay	85,000	198,338	60,000	140,524.93	200,000
Contingency Fund	49,410	0	34,804		0
ARC Grant - Required Matching Funds		0			300,000
Debt Service:					
Interest Expense	1,000	782	0	180.30	0
WWTP USDA Loan	0	0	0		0
Park View Loan	7,781	6,998	7,781	7,780.75	7,500
WWTP MDE Loan	0	0	0		0
WWTP Bond	123,500	123,500	125,000	126,500.00	129,500
WWTP Bond Interest	185,115	185,115	190,000	182,582.84	179,990
Total Debt Service:	317,396	316,395	322,781	317,043.89	316,990
Bay Restoration Fund Fees	72,000	0	79,500	71,213.66	99,500
TOTAL EXPENSES:	1,325,560	1,341,686	1,334,760	1,060,815.77	1,775,760
NET INCOME (LOSS)	0	99,053	0	(10,165.07)	0

