

RESOLUTION

**A RESOLUTION DECLARING THE OFFICIAL INTENT OF THE
[INSERT NAME OF LOCAL GOVERNMENT] TO REIMBURSE EXPENDITURES TO
BE INCURRED WITH RESPECT TO CERTAIN PROJECTS OR PROGRAMS OR
FROM CERTAIN FUNDS WITH THE PROCEEDS OF DEBT**

WHEREAS, to facilitate an efficient borrowing program, the [INSERT NAME OF LOCAL GOVERNMENT] (the “Issuer”) intends to expend money on certain projects or programs or from certain funds prior to the issuance of debt by the Issuer for such purposes; and

WHEREAS, the Issuer intends to reimburse such expenditures from the proceeds of debt to be issued by the Issuer; and

WHEREAS, to comply with applicable provisions of the Internal Revenue Code of 1986, as amended, and Section 1.150-2 of the Income Tax Regulations, it is necessary, in order to reimburse such expenditures with the proceeds of tax-exempt debt, that the Issuer declare its official intent to make such a reimbursement of expenditures;

NOW, THEREFORE, BE IT RESOLVED by the [INSERT NAME OF GOVERNING BODY OF ISSUER] that, as evidenced by this Resolution, the Issuer intends to expend money on the cost of the acquisition, construction, and improvements of the capital projects described in Exhibit A attached hereto prior to the issuance of bonds or other debt obligations to reimburse such expenditures. With respect to such projects, the Issuer reasonably expects to issue debt obligations for these projects in the estimated maximum principal amount of _____ Dollars (\$_____).

[INSERT NAME OF ISSUER]

[INSERT NAME OF OFFICER SIGNING
RESOLUTION]

Date: _____

EXHIBIT A

DESCRIPTION OF PROJECTS

[INSERT A DESCRIPTION OF THE PROJECTS TO BE FINANCED]

Community Development Administration
Maryland Department of Housing and Community Development
Local Government Infrastructure Finance Program

Loan Payments
2025 Town of Boonsboro (L1) - 20 Year

Loan Request 5,000,000.00

Totals	4,590,783.31	2,974,113.82	7,564,897.13	19,561.17	7,584,458.30	7,584,458.30	
Loan Payment				Trustee & Rebate Fee	Total Payment	Annual Payment	Outstanding Principal Balance
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>				
3/6/2025	-	-	-	-	-	-	4,590,783.31
10/1/2025	-	176,062.92	176,062.92	612.85	176,675.76	-	4,590,783.31
4/1/2026	95,783.31	119,589.91	215,373.22	612.85	215,986.06	392,661.83	4,495,000.00
10/1/2026	-	117,094.75	117,094.75	607.81	117,702.56	-	4,495,000.00
4/1/2027	145,000.00	117,094.75	262,094.75	607.81	262,702.56	380,405.11	4,350,000.00
10/1/2027	-	113,317.50	113,317.50	602.72	113,920.22	-	4,350,000.00
4/1/2028	155,000.00	113,317.50	268,317.50	602.72	268,920.22	382,840.44	4,195,000.00
10/1/2028	-	109,279.75	109,279.75	596.57	109,876.32	-	4,195,000.00
4/1/2029	165,000.00	109,279.75	274,279.75	596.57	274,876.32	384,752.65	4,030,000.00
10/1/2029	-	104,981.50	104,981.50	589.73	105,571.23	-	4,030,000.00
4/1/2030	170,000.00	104,981.50	274,981.50	589.73	275,571.23	381,142.46	3,860,000.00
10/1/2030	-	100,553.00	100,553.00	582.36	101,135.36	-	3,860,000.00
4/1/2031	175,000.00	100,553.00	275,553.00	582.36	276,135.36	377,270.72	3,685,000.00
10/1/2031	-	95,994.25	95,994.25	574.80	96,569.05	-	3,685,000.00
4/1/2032	195,000.00	95,994.25	290,994.25	574.80	291,569.05	388,138.10	3,490,000.00
10/1/2032	-	90,914.50	90,914.50	564.64	91,479.14	-	3,490,000.00
4/1/2033	195,000.00	90,914.50	285,914.50	564.64	286,479.14	377,958.28	3,295,000.00
10/1/2033	-	85,834.75	85,834.75	554.71	86,389.46	-	3,295,000.00
4/1/2034	205,000.00	85,834.75	290,834.75	554.71	291,389.46	377,778.93	3,090,000.00
10/1/2034	-	80,494.50	80,494.50	543.06	81,037.56	-	3,090,000.00
4/1/2035	220,000.00	80,494.50	300,494.50	543.06	301,037.56	382,075.12	2,870,000.00
10/1/2035	-	74,763.50	74,763.50	528.90	75,292.40	-	2,870,000.00
4/1/2036	230,000.00	74,763.50	304,763.50	528.90	305,292.40	380,584.80	2,640,000.00
10/1/2036	-	68,772.00	68,772.00	512.71	69,284.71	-	2,640,000.00
4/1/2037	235,000.00	68,772.00	303,772.00	512.71	304,284.71	373,569.42	2,405,000.00
10/1/2037	-	62,650.25	62,650.25	494.86	63,145.11	-	2,405,000.00
4/1/2038	255,000.00	62,650.25	317,650.25	494.86	318,145.11	381,290.21	2,150,000.00
10/1/2038	-	56,007.50	56,007.50	472.24	56,479.74	-	2,150,000.00
4/1/2039	265,000.00	56,007.50	321,007.50	472.24	321,479.74	377,959.49	1,885,000.00
10/1/2039	-	49,104.25	49,104.25	445.44	49,549.69	-	1,885,000.00
4/1/2040	275,000.00	49,104.25	324,104.25	445.44	324,549.69	374,099.37	1,610,000.00
10/1/2040	-	41,940.50	41,940.50	413.30	42,353.80	-	1,610,000.00
4/1/2041	295,000.00	41,940.50	336,940.50	413.30	337,353.80	379,707.60	1,315,000.00
10/1/2041	-	34,255.75	34,255.75	371.28	34,627.03	-	1,315,000.00
4/1/2042	305,000.00	34,255.75	339,255.75	371.28	339,627.03	374,254.06	1,010,000.00
10/1/2042	-	26,310.50	26,310.50	318.52	26,629.02	-	1,010,000.00
4/1/2043	325,000.00	26,310.50	351,310.50	318.52	351,629.02	378,258.04	685,000.00
10/1/2043	-	17,844.25	17,844.25	246.40	18,090.65	-	685,000.00
4/1/2044	335,000.00	17,844.25	352,844.25	246.40	353,090.65	371,181.31	350,000.00
10/1/2044	-	9,117.50	9,117.50	147.68	9,265.18	-	350,000.00
4/1/2045	350,000.00	9,117.50	359,117.50	147.68	359,265.18	368,530.36	-

Community Development Administration
Maryland Department of Housing and Community Development
Local Government Infrastructure Finance Program

Loan Payments
2025 Town of Boonsboro (L2) - 20 Year

Loan Request 7,000,000.00

Totals	6,426,771.01	4,166,134.98	10,592,905.99	27,404.31	10,620,310.30	10,620,310.30	
Loan Payment				Trustee & Rebate Fee	Total Payment	Annual Payment	Outstanding Principal Balance
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>				
3/6/2025	-	-	-	-	-	-	6,426,771.01
10/1/2025	-	246,475.59	246,475.59	857.94	247,333.54	-	6,426,771.01
4/1/2026	131,771.01	167,417.38	299,188.39	857.94	300,046.34	547,379.87	6,295,000.00
10/1/2026	-	163,984.75	163,984.75	851.20	164,835.95	-	6,295,000.00
4/1/2027	205,000.00	163,984.75	368,984.75	851.20	369,835.95	534,671.90	6,090,000.00
10/1/2027	-	158,644.50	158,644.50	843.81	159,488.31	-	6,090,000.00
4/1/2028	215,000.00	158,644.50	373,644.50	843.81	374,488.31	533,976.62	5,875,000.00
10/1/2028	-	153,043.75	153,043.75	835.49	153,879.24	-	5,875,000.00
4/1/2029	230,000.00	153,043.75	383,043.75	835.49	383,879.24	537,758.48	5,645,000.00
10/1/2029	-	147,052.25	147,052.25	826.06	147,878.31	-	5,645,000.00
4/1/2030	235,000.00	147,052.25	382,052.25	826.06	382,878.31	530,756.62	5,410,000.00
10/1/2030	-	140,930.50	140,930.50	816.21	141,746.71	-	5,410,000.00
4/1/2031	250,000.00	140,930.50	390,930.50	816.21	391,746.71	533,493.42	5,160,000.00
10/1/2031	-	134,418.00	134,418.00	804.88	135,222.88	-	5,160,000.00
4/1/2032	265,000.00	134,418.00	399,418.00	804.88	400,222.88	535,445.76	4,895,000.00
10/1/2032	-	127,514.75	127,514.75	791.95	128,306.70	-	4,895,000.00
4/1/2033	280,000.00	127,514.75	407,514.75	791.95	408,306.70	536,613.41	4,615,000.00
10/1/2033	-	120,220.75	120,220.75	776.94	120,997.69	-	4,615,000.00
4/1/2034	285,000.00	120,220.75	405,220.75	776.94	405,997.69	526,995.37	4,330,000.00
10/1/2034	-	112,796.50	112,796.50	760.98	113,557.48	-	4,330,000.00
4/1/2035	310,000.00	112,796.50	422,796.50	760.98	423,557.48	537,114.97	4,020,000.00
10/1/2035	-	104,721.00	104,721.00	740.83	105,461.83	-	4,020,000.00
4/1/2036	320,000.00	104,721.00	424,721.00	740.83	425,461.83	530,923.66	3,700,000.00
10/1/2036	-	96,385.00	96,385.00	718.57	97,103.57	-	3,700,000.00
4/1/2037	335,000.00	96,385.00	431,385.00	718.57	432,103.57	529,207.15	3,365,000.00
10/1/2037	-	87,658.25	87,658.25	692.39	88,350.64	-	3,365,000.00
4/1/2038	355,000.00	87,658.25	442,658.25	692.39	443,350.64	531,701.27	3,010,000.00
10/1/2038	-	78,410.50	78,410.50	661.14	79,071.64	-	3,010,000.00
4/1/2039	370,000.00	78,410.50	448,410.50	661.14	449,071.64	528,143.28	2,640,000.00
10/1/2039	-	68,772.00	68,772.00	623.85	69,395.85	-	2,640,000.00
4/1/2040	385,000.00	68,772.00	453,772.00	623.85	454,395.85	523,791.69	2,255,000.00
10/1/2040	-	58,742.75	58,742.75	578.88	59,321.63	-	2,255,000.00
4/1/2041	410,000.00	58,742.75	468,742.75	578.88	469,321.63	528,643.26	1,845,000.00
10/1/2041	-	48,062.25	48,062.25	520.92	48,583.17	-	1,845,000.00
4/1/2042	430,000.00	48,062.25	478,062.25	520.92	478,583.17	527,166.34	1,415,000.00
10/1/2042	-	36,860.75	36,860.75	446.24	37,306.99	-	1,415,000.00
4/1/2043	450,000.00	36,860.75	486,860.75	446.24	487,306.99	524,613.99	965,000.00
10/1/2043	-	25,138.25	25,138.25	347.12	25,485.37	-	965,000.00
4/1/2044	475,000.00	25,138.25	500,138.25	347.12	500,485.37	525,970.74	490,000.00
10/1/2044	-	12,764.50	12,764.50	206.75	12,971.25	-	490,000.00
4/1/2045	490,000.00	12,764.50	502,764.50	206.75	502,971.25	515,942.50	-

Community Development Administration
Maryland Department of Housing and Community Development
Local Government Infrastructure Finance Program

Loan Payments
2025 Town of Boonsboro (L3) - 30 Year

Loan Request 5,000,000.00

Totals							
	4,772,567.83	4,606,155.45	9,378,723.28	55,365.16	9,434,088.44	9,434,088.44	
Loan Payment				Trustee & Rebate Fee	Total Payment	Annual Payment	Outstanding Principal Balance
Date	Principal	Interest	Total				
3/6/2025	-	-	-	-	-	-	4,772,567.83
10/1/2025	-	177,743.81	177,743.81	637.11	178,380.92	-	4,772,567.83
4/1/2026	27,567.83	120,731.64	148,299.47	637.11	148,936.59	327,317.51	4,745,000.00
10/1/2026	-	120,013.50	120,013.50	641.61	120,655.11	-	4,745,000.00
4/1/2027	75,000.00	120,013.50	195,013.50	641.61	195,655.11	316,310.22	4,670,000.00
10/1/2027	-	118,059.75	118,059.75	647.06	118,706.81	-	4,670,000.00
4/1/2028	80,000.00	118,059.75	198,059.75	647.06	198,706.81	317,413.62	4,590,000.00
10/1/2028	-	115,975.75	115,975.75	652.75	116,628.50	-	4,590,000.00
4/1/2029	85,000.00	115,975.75	200,975.75	652.75	201,628.50	318,256.99	4,505,000.00
10/1/2029	-	113,761.50	113,761.50	659.24	114,420.74	-	4,505,000.00
4/1/2030	85,000.00	113,761.50	198,761.50	659.24	199,420.74	313,841.48	4,420,000.00
10/1/2030	-	111,547.25	111,547.25	666.85	112,214.10	-	4,420,000.00
4/1/2031	95,000.00	111,547.25	206,547.25	666.85	207,214.10	319,428.20	4,325,000.00
10/1/2031	-	109,072.50	109,072.50	674.63	109,747.13	-	4,325,000.00
4/1/2032	95,000.00	109,072.50	204,072.50	674.63	204,747.13	314,494.26	4,230,000.00
10/1/2032	-	106,597.75	106,597.75	684.37	107,282.12	-	4,230,000.00
4/1/2033	105,000.00	106,597.75	211,597.75	684.37	212,282.12	319,564.23	4,125,000.00
10/1/2033	-	103,862.50	103,862.50	694.44	104,556.94	-	4,125,000.00
4/1/2034	105,000.00	103,862.50	208,862.50	694.44	209,556.94	314,113.89	4,020,000.00
10/1/2034	-	101,127.25	101,127.25	706.50	101,833.75	-	4,020,000.00
4/1/2035	110,000.00	101,127.25	211,127.25	706.50	211,833.75	313,667.51	3,910,000.00
10/1/2035	-	98,261.75	98,261.75	720.56	98,982.31	-	3,910,000.00
4/1/2036	120,000.00	98,261.75	218,261.75	720.56	218,982.31	317,964.61	3,790,000.00
10/1/2036	-	95,135.75	95,135.75	736.05	95,871.80	-	3,790,000.00
4/1/2037	120,000.00	95,135.75	215,135.75	736.05	215,871.80	311,743.60	3,670,000.00
10/1/2037	-	92,009.75	92,009.75	755.14	92,764.89	-	3,670,000.00
4/1/2038	130,000.00	92,009.75	222,009.75	755.14	222,764.89	315,529.79	3,540,000.00
10/1/2038	-	88,623.25	88,623.25	777.56	89,400.81	-	3,540,000.00
4/1/2039	135,000.00	88,623.25	223,623.25	777.56	224,400.81	313,801.61	3,405,000.00
10/1/2039	-	85,106.50	85,106.50	804.62	85,911.12	-	3,405,000.00
4/1/2040	150,000.00	85,106.50	235,106.50	804.62	235,911.12	321,822.24	3,255,000.00
10/1/2040	-	81,199.00	81,199.00	835.59	82,034.59	-	3,255,000.00
4/1/2041	150,000.00	81,199.00	231,199.00	835.59	232,034.59	314,069.18	3,105,000.00
10/1/2041	-	77,291.50	77,291.50	876.67	78,168.17	-	3,105,000.00
4/1/2042	155,000.00	77,291.50	232,291.50	876.67	233,168.17	311,336.34	2,950,000.00
10/1/2042	-	73,253.75	73,253.75	930.33	74,184.08	-	2,950,000.00
4/1/2043	165,000.00	73,253.75	238,253.75	930.33	239,184.08	313,368.17	2,785,000.00
10/1/2043	-	68,955.50	68,955.50	1,001.80	69,957.30	-	2,785,000.00
4/1/2044	175,000.00	68,955.50	243,955.50	1,001.80	244,957.30	314,914.60	2,610,000.00
10/1/2044	-	64,396.75	64,396.75	1,101.27	65,498.02	-	2,610,000.00
4/1/2045	185,000.00	64,396.75	249,396.75	1,101.27	250,498.02	315,996.03	2,425,000.00
10/1/2045	-	59,577.50	59,577.50	1,248.25	60,825.75	-	2,425,000.00
4/1/2046	190,000.00	59,577.50	249,577.50	1,248.25	250,825.75	311,651.49	2,235,000.00

Loan Payment				Trustee & Rebate Fee	Total Payment	Annual Payment	Outstanding Principal Balance
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>				
10/1/2046	-	54,153.00	54,153.00	1,248.60	55,401.60	-	2,235,000.00
4/1/2047	200,000.00	54,153.00	254,153.00	1,248.60	255,401.60	310,803.21	2,035,000.00
10/1/2047	-	48,443.00	48,443.00	1,249.86	49,692.86	-	2,035,000.00
4/1/2048	215,000.00	48,443.00	263,443.00	1,249.86	264,692.86	314,385.72	1,820,000.00
10/1/2048	-	42,304.75	42,304.75	1,248.91	43,553.66	-	1,820,000.00
4/1/2049	225,000.00	42,304.75	267,304.75	1,248.91	268,553.66	312,107.32	1,595,000.00
10/1/2049	-	35,881.00	35,881.00	1,248.75	37,129.75	-	1,595,000.00
4/1/2050	240,000.00	35,881.00	275,881.00	1,248.75	277,129.75	314,259.51	1,355,000.00
10/1/2050	-	29,029.00	29,029.00	1,248.32	30,277.32	-	1,355,000.00
4/1/2051	250,000.00	29,029.00	279,029.00	1,248.32	280,277.32	310,554.65	1,105,000.00
10/1/2051	-	23,672.75	23,672.75	1,247.95	24,920.70	-	1,105,000.00
4/1/2052	260,000.00	23,672.75	283,672.75	1,247.95	284,920.70	309,841.39	845,000.00
10/1/2052	-	18,106.00	18,106.00	1,247.65	19,353.65	-	845,000.00
4/1/2053	275,000.00	18,106.00	293,106.00	1,247.65	294,353.65	313,707.30	570,000.00
10/1/2053	-	12,211.00	12,211.00	1,244.05	13,455.05	-	570,000.00
4/1/2054	280,000.00	12,211.00	292,211.00	1,244.05	293,455.05	306,910.10	290,000.00
10/1/2054	-	6,210.75	6,210.75	1,246.09	7,456.84	-	290,000.00
4/1/2055	290,000.00	6,210.75	296,210.75	1,246.09	297,456.84	304,913.69	-

Community Development Administration
Maryland Department of Housing and Community Development
Local Government Infrastructure Finance Program

Loan Payments
2025 Town of Boonsboro (L4) - 30 Year

Loan Request 7,000,000.00

Totals	6,681,592.95	6,451,831.55	13,133,424.50	77,566.93	13,210,991.43	13,210,991.43	
Loan Payment				Trustee & Rebate Fee	Total Payment	Annual Payment	Outstanding Principal Balance
Date	Principal	Interest	Total				
3/6/2025	-	-	-	-	-	-	6,681,592.95
10/1/2025	-	248,832.05	248,832.05	891.96	249,724.01	-	6,681,592.95
4/1/2026	36,592.95	169,018.00	205,610.95	891.96	206,502.91	456,226.92	6,645,000.00
10/1/2026	-	168,064.75	168,064.75	898.52	168,963.27	-	6,645,000.00
4/1/2027	105,000.00	168,064.75	273,064.75	898.52	273,963.27	442,926.55	6,540,000.00
10/1/2027	-	165,329.50	165,329.50	906.16	166,235.66	-	6,540,000.00
4/1/2028	110,000.00	165,329.50	275,329.50	906.16	276,235.66	442,471.32	6,430,000.00
10/1/2028	-	162,464.00	162,464.00	914.41	163,378.41	-	6,430,000.00
4/1/2029	120,000.00	162,464.00	282,464.00	914.41	283,378.41	446,756.83	6,310,000.00
10/1/2029	-	159,338.00	159,338.00	923.37	160,261.37	-	6,310,000.00
4/1/2030	120,000.00	159,338.00	279,338.00	923.37	280,261.37	440,522.75	6,190,000.00
10/1/2030	-	156,212.00	156,212.00	933.89	157,145.89	-	6,190,000.00
4/1/2031	130,000.00	156,212.00	286,212.00	933.89	287,145.89	444,291.78	6,060,000.00
10/1/2031	-	152,825.50	152,825.50	945.26	153,770.76	-	6,060,000.00
4/1/2032	135,000.00	152,825.50	287,825.50	945.26	288,770.76	442,541.53	5,925,000.00
10/1/2032	-	149,308.75	149,308.75	958.60	150,267.35	-	5,925,000.00
4/1/2033	145,000.00	149,308.75	294,308.75	958.60	295,267.35	445,534.69	5,780,000.00
10/1/2033	-	145,531.50	145,531.50	973.06	146,504.56	-	5,780,000.00
4/1/2034	150,000.00	145,531.50	295,531.50	973.06	296,504.56	443,009.13	5,630,000.00
10/1/2034	-	141,624.00	141,624.00	989.46	142,613.46	-	5,630,000.00
4/1/2035	155,000.00	141,624.00	296,624.00	989.46	297,613.46	440,226.91	5,475,000.00
10/1/2035	-	137,586.25	137,586.25	1,008.96	138,595.21	-	5,475,000.00
4/1/2036	165,000.00	137,586.25	302,586.25	1,008.96	303,595.21	442,190.43	5,310,000.00
10/1/2036	-	133,288.00	133,288.00	1,031.25	134,319.25	-	5,310,000.00
4/1/2037	170,000.00	133,288.00	303,288.00	1,031.25	304,319.25	438,638.50	5,140,000.00
10/1/2037	-	128,859.50	128,859.50	1,057.61	129,917.11	-	5,140,000.00
4/1/2038	185,000.00	128,859.50	313,859.50	1,057.61	314,917.11	444,834.23	4,955,000.00
10/1/2038	-	124,040.25	124,040.25	1,088.36	125,128.61	-	4,955,000.00
4/1/2039	195,000.00	124,040.25	319,040.25	1,088.36	320,128.61	445,257.22	4,760,000.00
10/1/2039	-	118,960.50	118,960.50	1,124.81	120,085.31	-	4,760,000.00
4/1/2040	200,000.00	118,960.50	318,960.50	1,124.81	320,085.31	440,170.62	4,560,000.00
10/1/2040	-	113,750.50	113,750.50	1,170.60	114,921.10	-	4,560,000.00
4/1/2041	205,000.00	113,750.50	318,750.50	1,170.60	319,921.10	434,842.19	4,355,000.00
10/1/2041	-	108,410.25	108,410.25	1,229.59	109,639.84	-	4,355,000.00
4/1/2042	220,000.00	108,410.25	328,410.25	1,229.59	329,639.84	439,279.69	4,135,000.00
10/1/2042	-	102,679.25	102,679.25	1,304.04	103,983.29	-	4,135,000.00
4/1/2043	235,000.00	102,679.25	337,679.25	1,304.04	338,983.29	442,966.58	3,900,000.00
10/1/2043	-	96,557.50	96,557.50	1,402.88	97,960.38	-	3,900,000.00
4/1/2044	245,000.00	96,557.50	341,557.50	1,402.88	342,960.38	440,920.76	3,655,000.00
10/1/2044	-	90,175.25	90,175.25	1,542.19	91,717.44	-	3,655,000.00
4/1/2045	255,000.00	90,175.25	345,175.25	1,542.19	346,717.44	438,434.89	3,400,000.00
10/1/2045	-	83,532.50	83,532.50	1,750.12	85,282.62	-	3,400,000.00
4/1/2046	265,000.00	83,532.50	348,532.50	1,750.12	350,282.62	435,565.23	3,135,000.00

Loan Payment <u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Trustee & Rebate Fee</u>	<u>Total Payment</u>	<u>Annual Payment</u>	<u>Outstanding Principal Balance</u>
10/1/2046	-	75,966.75	75,966.75	1,751.40	77,718.15	-	3,135,000.00
4/1/2047	285,000.00	75,966.75	360,966.75	1,751.40	362,718.15	440,436.29	2,850,000.00
10/1/2047	-	67,830.00	67,830.00	1,750.42	69,580.42	-	2,850,000.00
4/1/2048	300,000.00	67,830.00	367,830.00	1,750.42	369,580.42	439,160.84	2,550,000.00
10/1/2048	-	59,265.00	59,265.00	1,749.84	61,014.84	-	2,550,000.00
4/1/2049	315,000.00	59,265.00	374,265.00	1,749.84	376,014.84	437,029.69	2,235,000.00
10/1/2049	-	50,271.75	50,271.75	1,749.82	52,021.57	-	2,235,000.00
4/1/2050	335,000.00	50,271.75	385,271.75	1,749.82	387,021.57	439,043.14	1,900,000.00
10/1/2050	-	40,707.50	40,707.50	1,750.42	42,457.92	-	1,900,000.00
4/1/2051	350,000.00	40,707.50	390,707.50	1,750.42	392,457.92	434,915.84	1,550,000.00
10/1/2051	-	33,208.75	33,208.75	1,750.51	34,959.26	-	1,550,000.00
4/1/2052	365,000.00	33,208.75	398,208.75	1,750.51	399,959.26	434,918.53	1,185,000.00
10/1/2052	-	25,388.00	25,388.00	1,749.66	27,137.66	-	1,185,000.00
4/1/2053	385,000.00	25,388.00	410,388.00	1,749.66	412,137.66	439,275.33	800,000.00
10/1/2053	-	17,140.00	17,140.00	1,746.03	18,886.03	-	800,000.00
4/1/2054	395,000.00	17,140.00	412,140.00	1,746.03	413,886.03	432,772.06	405,000.00
10/1/2054	-	8,675.25	8,675.25	1,740.23	10,415.48	-	405,000.00
4/1/2055	405,000.00	8,675.25	413,675.25	1,740.23	415,415.48	425,830.97	-

**RESOLUTION NO. 2024-02
MAYOR & COUNCIL OF BOONSBORO**

A RESOLUTION to amend the fees for connection to the Town of Boonsboro Water & Wastewater System.

WHEREAS, the Mayor & Council of Boonsboro wishes to establish fees for the connection to the public water and wastewater system.

NOW THEREFORE: Be it resolved and enacted by the Mayor and Council of Boonsboro that fees for water and sewer, and hereby is, amendments as follows. Material being deleted is designated by being ~~[in brackets and stricken through.]~~ New material is designated by being in **BOLD CAPITAL LETTERS OR NUMBERS:**

Water & Sewer Fees & Charges

Connection Fees

Any landowner, developer, or applicant applying to the Town's water and sewer system shall pay to the Town the following fees at the time of application and before any connection may be made:

[Water User Fee (Benefit Charge)]	[\$8,550.00]	WATER CONNECTION FEE
[Water Connection Fee]	[\$2,000.00]	\$10,550.00
Total	\$10,550.00	
[Sewer User Fee (Benefit Charge)]	[\$13,500.00]	SEWER CONNECTION FEE
[Sewer Connection Fee]	[\$2,000.00]	\$15,500.00
Total	\$15,500.00	

METER COSTS AT PREVAILING RATES

BE IT FUTHER RESOLVED that this Resolution shall take effect twenty (20) calendar days following is approval by the Mayor and Council of Boonsboro.

Date of Introduction: January 29, 2024

Date of Passage: February 12, 2024

Effective Date: March 3, 2024


Howard Long, Mayor

Date: 2-12-2024


Witness

Date: 2-12-2024