

MAYOR AND COUNCIL OF BOONSBORO, MARYLAND

ORDINANCE 2019-03

AN ORDINANCE to ADOPT THE FISCAL YEAR 2020 BUDGETS AND TAX RATES FOR THE TOWN OF BOONSBORO, MARYLAND

WHEREAS, the Town of Boonsboro is a municipal corporation of the State of Maryland expressly authorized by Maryland Code Annotated, Local Government Article, Section 5-205(b)(1) to expend any municipal funds for any purpose deemed to be public and to affect the safety, health, and general welfare of the municipality and its occupants; and

WHEREAS, the Charter of the Town of Boonsboro, Article VII, Finance prescribes the manner in which the Town shall submit, adopt, and operate a budget for the fiscal year beginning July 1 and ending June 30th; and

WHEREAS, this Ordinance is introduced for the purpose of adoption of the budget and to set the tax rates for the fiscal year beginning July 1, 2019 and ending June 30, 2020; and

WHEREAS, a public hearing was held on June 10, 2019 regarding the proposed budgets after notice was duly provided and advertised in a local newspaper of general circulation in the Town of Boonsboro.

NOW THEREFORE be it ordained by the Mayor and Council of the Town of Boonsboro that:

Section 1. Fiscal Year 2020 Budgets. That the Fiscal Year 2020 Budgets are hereby approved and/or as amended hereinafter, attached hereto as “Exhibit A”, providing the estimated and anticipated revenue and expenditures for the Governmental and Proprietary Funds for the period of July 1, 2019 through June 30, 2020.

Section 2. Real Property Tax Rate. The tax rate on all real property located within the limits of the Town of Boonsboro is hereby set at \$0.3591 per \$100.00 of assessed property value. The assessed property values shall be those used for real estate tax purposes as determined by the Washington County office of the State Department of Assessments and Taxation.

Section 3. Personal Property Tax Rate. The tax rate applicable to personal property located within the limits of the Town of Boonsboro is hereby set at \$0.87 per \$100.00 of assessed personal property. The assessed property values shall be those used for personal property tax purposes as determined by the State Department of Assessments and Taxation.

ATTEST:

BOONSBORO MAYOR AND TOWN COUNCIL:

Town Clerk

Howard W. Long., Mayor

Rickard T. Byrd, Assistant Mayor

Marilee E. Kerns, Council Member, Town Treasurer

Anthony C. Nally, Council Member

Terri J. Hollingshead, Council Member

Raymond L. Hanson, Council Member

Ricky L. Weaver, Council Member

Date of Introduction: May 28, 2019

Date of Passage:

Effective Date: July 1, 2019